

Buying Costs

When buying a new home there can be lots of unexpected expenses and it is important to plan ahead and budget for the costs involved. Use our budget planner to estimate your moving costs.

Item	Cost
Deposit	£
Legal fees	£
Stamp Duty*	£
Mortgage advice	£0 we do not charge for our advice****
Valuation/survey costs**	£
Removal/storage costs	£
Higher lending charge***	£
Estate agent fees (selling costs)	£
Total	£

The costs explained

*Stamp duty

- 0% on prices below £125,000 (on prices below £250,000 if the purchaser or purchasers are all first time buyers)
- 1% on prices between £125,001 to £250,000
- 3% on prices between £250,001 to £500,000
- 4% on prices above £500,001

** This is the cost for your valuation or survey conducted by the mortgage company. A valuation only determines the property's value and does not go into detail. More thorough reports on the property's state of repair are available but these are usually at a higher cost.

*** Sometimes when the ratio of loan to property value is high the lender will impose a higher lending charge premium. The lender uses this money to purchase an insurance policy to protect their financial interest should you default on your mortgage.

**** Although our advice & recommendation is free, you can opt to pay 1% of the value of the loan and receive a refund of the lenders fee on completion.

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YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP YOUR REPAYMENTS ON YOUR MORTGAGE.

The Harmans logo consists of a green square with the word "harmans" written in a lowercase, sans-serif font. The "h" is white, and the rest of the letters are green. A green curved line sweeps across the bottom of the page, ending in a thin line that points towards the logo.

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